

Public Notice

Mussoorie Dehradun Development Authority (MDDA) has undertaken the development of low-cost affordable housing at Transport Nagar, Saharanpur Road, Dehradun.

The above-mentioned low-cost housing has a total of 134 vacant units and has been duly approved to be considered for uses viz. hostel/guest house/serviced apartments and similar such uses.

In this regard, MDDA has published this information, so that credible buyers could avail the opportunity of purchasing the 134 dwelling units as bulk purchase.

The application date closes on 27.09.2019.

Following conditions shall apply:

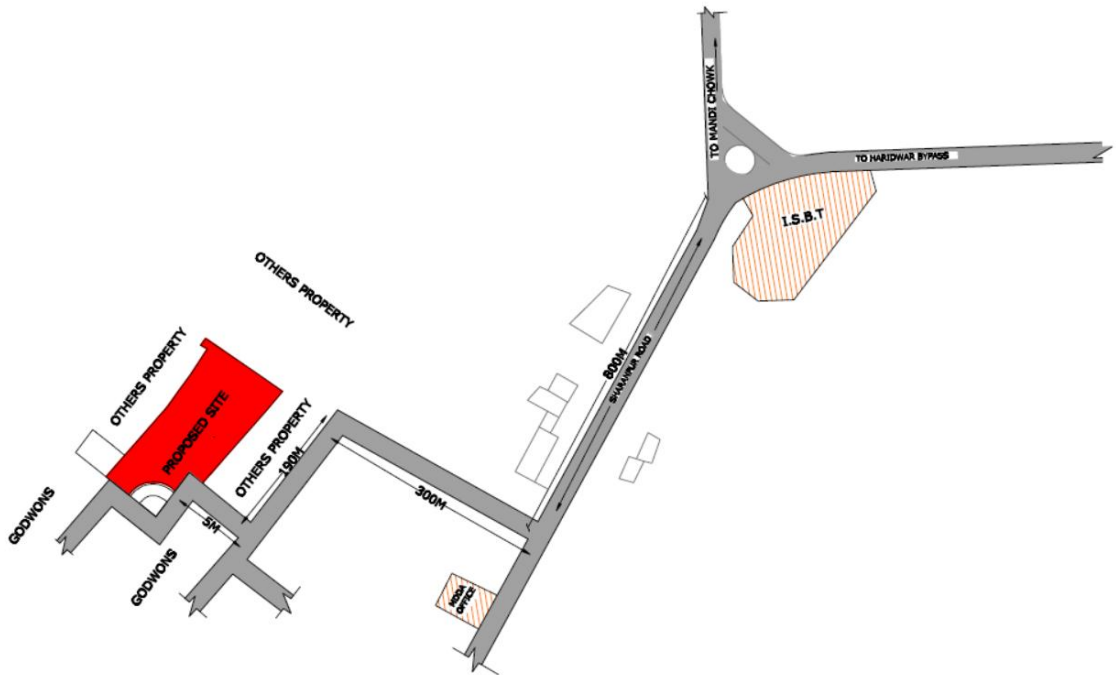
1. MDDA plans to sell all the 134 units as bulk sell.
2. The selling price of the dwelling unit shall be Rs 19.90 Lakh/dwelling unit (DU).
3. MDDA shall only entertain purchase query from bulk buyers of all the 134 units.
4. The project is complete, so no GST shall be levied upon the purchase.
5. MDDA shall sell the project on “first come first serve” basis.
6. On completion of the timeline for the application, MDDA shall issue “Letter of intent (LoI)” to the successful applicant based on the submission of the booking application by the intended buyers.
7. The successful Applicant shall be given a period of 7 days to submit the “letter of acceptance (LoA)” from the date of receipt of the LoI by the them.
8. The successful applicant shall be given a period of 7 days for due diligence.
9. On completion of the 7 days from the date of receipt of the LoA by MDDA, the successful applicant shall be required to sign the “Agreement to sale” with MDDA failing which, the Allotment shall be transferred to the next suitable applicant.
10. The payment milestones shall be as under:

| S.no | Timeline (T= Date of signing of Agreement to sale) | Share of the total value of the agreement |
|-------------|---|--|
| 1 | T | 25% |
| 2 | T+90 days | 25% |
| 3 | T+180 days | 25% |
| 4 | T+270 days | 25% |

11. During the period mentioned in the payment milestone above, the interest outstanding on the loan taken by MDDA for the said project, for the same period, shall be payable by the identified applicant.
12. For information on detailed terms & conditions and information on the project, the interested parties may contact MDDA on the following phone no: +91-135-6603150.



LIG Unit Plan



Key Plan



Site Plan